



APPT welcomes AFS as helpful for professional trustees to focus on key issues

27 April 2022: Harus Rai, Chair of the Association of Professional Trustees (APPT) welcomes the TPR statement and commented:

“The Regulator’s Annual Funding Statement is a reminder to our members of the responsibilities professional trustees have when managing and running their schemes. Our members should place careful consideration on the near-term and longer-term impacts of the Ukraine conflict on the covenant of sponsors that support their schemes as well as wider investment considerations. The annual funding statement will also help our professional trustees focus on the impacts rising energy costs and inflation on both the companies that support our schemes and on the members we look after.”

-ENDS-

Notes to editors:

The Association of Professional Pension Trustees (APPT) is the industry body for professional trustees of occupational pension schemes, working to encourage best practice within the sector and promote the interests of its members.

It is the main recognised accreditation body for professional trustees, responsible for promoting and maintaining high standards amongst practitioners.

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