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ASSOCIATION OF PROFESSIONAL PENSION TRUSTEES

PRESS RELEASE

APPT welcomes consultation from TPR on DB Surplus Release guidance

26 November 2026: Co-Chairs of the Association of Professional Pension Trustees (APPT), Julia Yates and **Christopher Wheeler** commented today on the **TPR DB surplus release guidance consultation** as follows:

"We welcome the TPR's latest consultation on guidance for trustees considering DB surplus release. We believe that clear, practical and proportionate guidance which supports well-informed decision-making and good governance, taking account of each scheme's individual circumstances, will be helpful and valued by trustees – both professional and member-nominated – as well as the wider advisory community.

"It is important that members' benefits and long-term security continue to be safeguarded, whilst recognising that the improved funding position of many DB schemes also presents opportunities to put surplus to good use, including supporting sustainable employer growth and wider economic prosperity.

"We look forward to contributing to the consultation."

ENDS

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About APPT

The Association of Professional Pension Trustees is the representative body for trustees of occupational pension schemes who fall within The Pensions Regulator's description of professional trustee. APPT acts as the collective voice of the profession. Its 460 accredited members sit on many trustee boards for DB and defined contribution schemes, including DC master trusts. Across DB and DC, APPT members are responsible for managing schemes with assets of more than £1.2 trillion.

The APPT is the largest of the two recognised accreditation bodies for professional trustees, responsible for promoting and maintaining high standards amongst practitioners. Every year, members have to renew their accreditation, confirming they are working to the standards required and evidencing they have pursued their professional development over the preceding 12-months.