



ASSOCIATION OF PROFESSIONAL PENSION TRUSTEES

PRESS RELEASE: AUTUMN STATEMENT

APPT responds to Autumn Statement with commitment to engage.

22 November 2023: The Association of Professional Pension Trustees (APPT) has welcomed further initiatives announced yesterday and today aimed at boosting UK growth, supported by pension fund investment, and made a firm commitment to engage positively with DWP, HMT and TPR in response to further necessary evidence calls and consultations that will flow from the announcements.

APPT Chair, Harus Rai, added: *“There is a great deal to consider in the Chancellor’s Statement today and yesterday, and there is a clear need for further consultations with the industry, trustees and employers before some quite big changes are progressed into legislation, regulations or guidance.*

“The APPT will of course engage positively in working through further reforms as outlined and our key concern at this stage is that there is appropriate time taken to work through the ideas so we do not spring a whole lot of new unintended consequences on the industry, employers and trustees.”

For further information please contact:

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Notes to editors:

The **Association for Professional Pension Trustees (APPT)** is the industry body for professional trustees of occupational pension schemes, working to encourage best practice within the sector and promote the interests of its members. Our members work as professional trustees at over 2,000 schemes of all types, including a large number of trustee boards for defined benefit and defined contribution schemes including DC master trusts. Our members each typically work on multiple appointments and in total are responsible for managing schemes with assets of over £1,200 bn.

The APPT is one of the two recognised accreditation bodies for professional trustees, responsible for promoting and maintaining high standards amongst practitioners. Every year, members have to renew their accreditation, confirming they are working to the standards required and evidencing they have pursued their professional development over the preceding 12-months.

Association of Professional Pension Trustees

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Registered number 08203400