



ASSOCIATION OF PROFESSIONAL PENSION TRUSTEES

PRESS RELEASE

APPT joins chorus seeking changes to IHT pension reforms

21 January 2025: The Association of Professional Pension Trustees (APPT) has responded to the HMRC's technical consultations on *Inheritance Tax on pensions: liability, reporting and payment*, calling for the provisions to be as streamlined as possible and to operate to timescales that are both realistic and sympathetic to those affected.

Commenting on the [response to the consultation](#) made by the APPT,

Rachel Croft, Chair of the APPT, said:

"Our principal concern – shared by many other respondents – is that the proposals place a very significant burden on not only Pension Scheme Administrators (PSAs) generally and on Third Party Administrators (TPAs) in particular at a time when there is already a huge resource and capacity stress on the sector due to other ongoing government-led reforms. The impact is and will be felt most harshly by smaller schemes and smaller employer sponsors, adding further costs and anti-growth administrative obligations upon them.

"We further believe that some of the obligations it is proposed to place on PSAs are unreasonable and not appropriate – we outline these in our response.

"Our final comment is that however this policy is implemented, the process for PSAs, TPAs and beneficiaries should in the end be as streamlined as possible and operate to timescales that are both realistic and sympathetic to those affected."

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Notes to editors:

The **Association for Professional Pension Trustees (APPT)** is the industry body for professional trustees of occupational pension schemes, working to encourage best practice within the sector and promote the interests of its members. Our members work as professional trustees at over 2,000 schemes of all types, including many trustee boards for defined benefit and defined contribution schemes including DC master trusts. Our members each typically work on multiple appointments and in total are responsible for managing schemes with assets of over £1.2 tn.

The APPT is one of the two recognised accreditation bodies for professional trustees, responsible for promoting and maintaining high standards amongst practitioners. Every year, members have to renew their accreditation, confirming they are working to the standards required and evidencing they have pursued their professional development over the preceding 12-months.

Association of Professional Pension Trustees

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